

## **WHITE OAK EQUITY PARTNERS ACQUIRES MINORITY INTEREST IN ROW ASSET MANAGEMENT**

**NEW YORK – June 27, 2017** – White Oak Equity Partners (“White Oak”), a private equity investor focused on acquiring minority GP interests in hedge funds, today announced that it has acquired a minority interest in ROW Asset Management (“ROW”), a systematic quantitative global macro investment firm with over \$800 million in assets under management. Terms of the transaction were not disclosed.

The transaction and new partnership provides ROW with additional financial flexibility to be more opportunistic as it seeks to grow its capabilities and assets. ROW will continue to be led by Ryan O’ Grady, co-founder and Chief Executive Officer, and Jeffrey Weiser, co-founder and President, who will retain control over the firm’s day-to-day operations as well as its investment and research processes. White Oak will play a strategic role in helping ROW pursue and achieve its business objectives over the near- and longer-term, including the expansion of its trading and execution infrastructure, team, and assets under management.

“We are thrilled to partner with the ROW team, whose differentiated approach and breadth of experience in quantitative investing has led them to stand out among CTAs and outperform in multiple market environments,” said Bruce Wilson, Chief Executive Officer of White Oak. “We invested in ROW because we believe the firm is very well positioned for continued success, backed by an innovative leadership team that has worked together for more than two decades. We are excited to play a strategic role in helping the firm and its investors achieve their goals and look forward to a long-term relationship.”

Mr. O’ Grady added, “We have a longstanding relationship with the principals of White Oak, who have extensive experience in the hedge fund business as well as a strong understanding of ROW, our culture, and our potential. We are pleased to be partnering with White Oak as we seek to continue to strengthen and expand our investment capabilities.”

### **About White Oak Equity Partners**

White Oak Equity Partners is a private equity firm that partners with highly skilled investment teams by purchasing non-controlling, minority GP interests in hedge fund firms with less than \$2B in assets under management. White Oak looks to play a strategic role in helping these firms build institutional businesses with global distribution capabilities to achieve significant asset growth. In 2016, White Oak formed a strategic relationship with Park Hill Group, a global advisory and placement agent, to evaluate new investment opportunities and provide marketing guidance to the firms in which White Oak invests. For more information, please visit: <http://whiteoakequity.com/>

### **About ROW Asset Management**

Founded in 2010, ROW Asset Management is a systematic global macro investment firm with over \$800 million in assets under management and offices in California and New York. The ROW principals have worked together for more than 20 years, and prior to ROW, formed the core team of one of the largest independent currency managers. The ROW principals have a long track record of success managing large multi-billion dollar portfolios utilizing a robust and well-rounded investment approach suited for institutional investors. For more information, please visit: <http://rowam.com/>

### **Contact**

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